

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Muhlenberg SD	COUNTY : Berks	AUN : 114065503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$83689631
Ending Unassigned Fund Balance	\$6695170
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/13/2024
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DUE DATE: AUGUST 15, 2024

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Muhlenberg SD	County : Berks	AUN Number : 114065503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Ganetta Hyneman</i>	DATE 5/10/2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Balance represents operating costs that will only be incurred if certain conditions of revenue are realized during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District policy is to maintain up to 8% of budgeted expenditures in unassigned fund balance as permitted by the School code.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	District maintains an Assigned fund balance to fund the expected future budget shortfalls that will be created by new debt on anticipated building project.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	23,437
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	17,435,000
0850 Unassigned Fund Balance	6,695,170
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$24,130,170</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	52,618,635
7000 Revenue from State Sources	27,940,048
8000 Revenue from Federal Sources	2,193,812
9000 Other Financing Sources	937,136
Total Estimated Revenues And Other Financing Sources	<u>\$83,689,631</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$107,819,801</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	43,986,164
6112 Interim Real Estate Taxes	100,000
6113 Public Utility Realty Taxes	40,000
6114 Payments in Lieu of Current Taxes - State / Local	7,250
6140 Current Act 511 Taxes - Flat Rate Assessments	85,000
6150 Current Act 511 Taxes - Proportional Assessments	5,750,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	913,773
6500 Earnings on Investments	850,000
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	805,148
6910 Rentals	4,000
6920 Contributions and Donations from Private Sources	2,300
6990 Refunds and Other Miscellaneous Revenue	50,000
REVENUE FROM LOCAL SOURCES	\$52,618,635
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	12,030,834
7160 Tuition for Orphans Subsidy	55,000
7271 Special Education funds for School-Aged Pupils	2,726,141
7311 Pupil Transportation Subsidy	760,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	90,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	43,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	78,000
7340 State Property Tax Reduction Allocation	1,817,215
7360 Safe Schools	45,000
7505 Ready to Learn Block Grant	947,941
7810 State Share of Social Security and Medicare Taxes	1,696,053
7820 State Share of Retirement Contributions	7,650,864
REVENUE FROM STATE SOURCES	\$27,940,048
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	97,870
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,059,395
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	125,680
8516 Title III - Language Instruction for English Learners and Immigrant Students	87,632

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 Title IV - 21st Century Schools	85,130
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	365,652
8749 Other CARES Act Funding	75,500
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	281,453
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,500
REVENUE FROM FEDERAL SOURCES	\$2,193,812
OTHER FINANCING SOURCES	
9330 Capital Projects Fund Transfers	867,136
9350 Enterprise Fund Transfers	50,000
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	20,000
OTHER FINANCING SOURCES	\$937,136
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	83,689,631

Act 1 Index (current): 7.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$43,986,164

Amount of Tax Relief for Homestead Exclusions \$1,817,256

Total Approx. Tax Revenue: \$45,803,420

Approx. Tax Levy for Tax Rate Calculation: \$47,481,375

Berks

Total

2023-24 Data		
a. Assessed Value	\$1,298,418,700	\$1,298,418,700
b. Real Estate Mills	34.0990	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$1,902,826,897	\$1,902,826,897
d. Assessed Value	\$1,295,323,400	\$1,295,323,400
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$44,274,779	\$44,274,779
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$44,274,779	\$44,274,779
(f Total * g)		
i. Base Mills Subject to Index	34.0990	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.32544%	96.32544%
k. Tax Levy Needed	\$47,481,375	\$47,481,375
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	36.6560	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$47,481,375	\$47,481,375
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$45,664,119
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$43,986,164
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$43,986,164	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,817,256</u>	
Total Approx. Tax Revenue:	\$45,803,420	
Approx. Tax Levy for Tax Rate Calculation:	\$47,481,375	

Berks

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	36.6564	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$47,481,893	\$47,481,893
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$9,465.00	
Number of Homestead/Farmstead Properties	5243	5243
Median Assessed Value of Homestead Properties		\$94,400

Act 1 Index (current): 7.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$43,986,164
Amount of Tax Relief for Homestead Exclusions	<u>\$1,817,256</u>
Total Approx. Tax Revenue:	\$45,803,420
Approx. Tax Levy for Tax Rate Calculation:	\$47,481,375

Berks	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,817,215	Lowering RE Tax Rate	\$0	\$1,817,215
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$41			\$41
Amount of Tax Relief from State/Local Sources				\$1,817,256

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Berks	1,295,323,400	36.6560	47,481,375			96.32544%	
Totals:	1,295,323,400		47,481,375	1,817,256	45,664,119	96.32544%	43,986,164

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	85,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 85,000 85,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	4,000,000	4,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	550,000	550,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.75000	0.000	1,200,000	1,200,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 5,750,000 5,750,000

Total Act 511, Current Taxes 5,835,000

Act 511 Tax Limit -->	1,902,826,897	12	22,833,923
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Berks	34.0990	36.6560	7.50%	Yes	7.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.5%				
6157	Current Act 511 Mercantile Taxes	0.7500	0.75000	0.00%	Yes	7.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	30,007,153
1200 Special Programs - Elementary / Secondary	12,699,239
1300 Vocational Education	2,784,372
1400 Other Instructional Programs - Elementary / Secondary	1,282,467
1500 Nonpublic School Programs	40,000
Total Instruction	\$46,813,231
2000 Support Services	
2100 Support Services - Students	4,902,113
2200 Support Services - Instructional Staff	2,423,364
2300 Support Services - Administration	5,539,698
2400 Support Services - Pupil Health	1,119,373
2500 Support Services - Business	840,952
2600 Operation and Maintenance of Plant Services	6,246,799
2700 Student Transportation Services	2,616,276
2800 Support Services - Central	1,731,220
2900 Other Support Services	44,000
Total Support Services	\$25,463,795
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,798,499
3300 Community Services	200,706
3400 Scholarships and Awards	2,000
Total Operation of Non-Instructional Services	\$2,001,205
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	234,224
5200 Interfund Transfers - Out	8,877,226
5900 Budgetary Reserve	299,950
Total Other Expenditures and Financing Uses	\$9,411,400
Total Estimated Expenditures and Other Financing Uses	\$83,689,631

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,487,163
200 Personnel Services - Employee Benefits	10,058,072
300 Purchased Professional and Technical Services	1,219,500
400 Purchased Property Services	57,365
500 Other Purchased Services	785,600
600 Supplies	1,398,953
800 Other Objects	500
Total Regular Programs - Elementary / Secondary	\$30,007,153
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,879,111
200 Personnel Services - Employee Benefits	3,759,138
300 Purchased Professional and Technical Services	819,050
400 Purchased Property Services	1,000
500 Other Purchased Services	2,187,030
600 Supplies	40,200
700 Property	12,500
800 Other Objects	1,210
Total Special Programs - Elementary / Secondary	\$12,699,239
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,784,372
Total Vocational Education	\$2,784,372
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	774,637
200 Personnel Services - Employee Benefits	349,810
300 Purchased Professional and Technical Services	4,530
400 Purchased Property Services	6,870
500 Other Purchased Services	120,375
600 Supplies	15,425
800 Other Objects	10,820
Total Other Instructional Programs - Elementary / Secondary	\$1,282,467
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	40,000
Total Nonpublic School Programs	\$40,000
Total Instruction	\$46,813,231
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,673,797
200 Personnel Services - Employee Benefits	1,800,768
300 Purchased Professional and Technical Services	289,648
400 Purchased Property Services	600
500 Other Purchased Services	150
600 Supplies	136,250

<u>Description</u>	<u>Amount</u>
800 Other Objects	900
Total Support Services - Students	\$4,902,113
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,353,880
200 Personnel Services - Employee Benefits	1,029,179
300 Purchased Professional and Technical Services	12,200
400 Purchased Property Services	1,285
500 Other Purchased Services	4,150
600 Supplies	21,920
800 Other Objects	750
Total Support Services - Instructional Staff	\$2,423,364
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,898,289
200 Personnel Services - Employee Benefits	2,019,956
300 Purchased Professional and Technical Services	342,600
400 Purchased Property Services	41,353
500 Other Purchased Services	104,040
600 Supplies	81,015
800 Other Objects	52,445
Total Support Services - Administration	\$5,539,698
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	535,221
200 Personnel Services - Employee Benefits	340,152
300 Purchased Professional and Technical Services	221,100
400 Purchased Property Services	150
600 Supplies	22,750
Total Support Services - Pupil Health	\$1,119,373
2500 Support Services - Business	
100 Personnel Services - Salaries	444,367
200 Personnel Services - Employee Benefits	329,415
400 Purchased Property Services	4,900
500 Other Purchased Services	6,150
600 Supplies	54,250
800 Other Objects	1,870
Total Support Services - Business	\$840,952
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	2,124,460
200 Personnel Services - Employee Benefits	1,693,832
300 Purchased Professional and Technical Services	417,200
400 Purchased Property Services	588,650
500 Other Purchased Services	323,650
600 Supplies	1,032,007
700 Property	65,000
800 Other Objects	2,000
Total Operation and Maintenance of Plant Services	\$6,246,799

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	103,242
200 Personnel Services - Employee Benefits	42,202
400 Purchased Property Services	3,060
500 Other Purchased Services	2,435,622
600 Supplies	12,150
700 Property	20,000
Total Student Transportation Services	\$2,616,276
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	736,528
200 Personnel Services - Employee Benefits	546,156
300 Purchased Professional and Technical Services	29,700
400 Purchased Property Services	121,290
500 Other Purchased Services	75,150
600 Supplies	219,746
800 Other Objects	2,650
Total Support Services - Central	\$1,731,220
2900 <u>Other Support Services</u>	
500 Other Purchased Services	44,000
Total Other Support Services	\$44,000
Total Support Services	\$25,463,795
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,029,551
200 Personnel Services - Employee Benefits	519,548
300 Purchased Professional and Technical Services	21,500
400 Purchased Property Services	16,896
500 Other Purchased Services	108,850
600 Supplies	88,554
800 Other Objects	13,600
Total Student Activities	\$1,798,499
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	104,302
200 Personnel Services - Employee Benefits	62,904
300 Purchased Professional and Technical Services	20,500
600 Supplies	12,000
800 Other Objects	1,000
Total Community Services	\$200,706
3400 <u>Scholarships and Awards</u>	
400 Purchased Property Services	1,500
600 Supplies	500
Total Scholarships and Awards	\$2,000
Total Operation of Non-Instructional Services	\$2,001,205

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	20,000
900 Other Uses of Funds	214,224
Total Debt Service / Other Expenditures and Financing Uses	\$234,224
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	8,877,226
Total Interfund Transfers - Out	\$8,877,226
5900 <u>Budgetary Reserve</u>	
800 Other Objects	299,950
Total Budgetary Reserve	\$299,950
Total Other Expenditures and Financing Uses	\$9,411,400
TOTAL EXPENDITURES	\$83,689,631

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	28,000,000	28,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	158,000	158,000
Athletic / School-Sponsored Extra Curricular Activities Fund	48,000	48,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	900,000	1,000,000
Other Capital Projects Fund	13,300,000	12,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,800,000	2,400,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$45,206,000	\$44,106,000
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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$45,206,000	\$44,106,000
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	25,155,000	69,805,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	19,500	155,000
0540 Accumulated Compensated Absences	350,000	370,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	7,700,000	7,500,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$33,224,500	\$77,830,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$33,224,500	\$77,830,000

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

General Fund	5,350,000	5,420,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$5,350,000	\$5,420,000
TOTAL INDEBTEDNESS	\$38,574,500	\$83,250,000

Account Description	Amounts
0810 Nonspendable Fund Balance	23,437
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	17,435,000
0850 Unassigned Fund Balance	6,695,170
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$24,130,170
5900 Budgetary Reserve	299,950
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$24,453,557